**BUDGET ORDINANCE FOR TOWN OF NEWLAND**

**BE IT ORDAINED** by the Governing Board of the Town of Newland, North Carolina:

**Section 1:** The following amounts are hereby appropriated in the General Fund for the operation of the town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, inaccordance with the chart of accounts heretofore established for this Town:

General Government/Administration $ 390,577

Public Safety 491,558

Tag Office 91,365

Public Works 269,692

Total Appropriations $1,243,191

**Section 2:** It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2022 and ending June 30, 2023:

Current year’s Real Property Taxes $ 308,240

Prior year’s Real Property Taxes 33,049

Current year’s Motor Vehicle Taxes 30,900

Penalties and interest on Real Property tax 1,187

Business Registry Fees 1,215

Interest on Investments 1,800

Dividend Income 2,000

Miscellaneous Income 1,500

Utility Tax Distribution 103,000

Powell Bill Income 26,000

Local Sales Tax Distribution 400,000

Alcohol Tax Distribution 2,800

DMV Tag Revenue 60,780

Avery County DMV Tag Office Subsidy 25,500

Sales Tax Refund 7,885

Fuel Tax Refund 1,608

Rental Income 25,839

Public Safety Grant 25,000

Court Fee Income 127

Appropriation from General Fund 184,760

Total Estimated Revenues $1,243,191

**Section 3:** The following amounts are hereby appropriated in the Water and Sewer Fund for the operation of the water and sewer utilities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, inaccordance with the chart of accounts heretofore approved for the Town:

Water and Sewer Operations $ 446,603

Debt Service 19,300

Total Appropriations $ 465,903

**Section 4:** It is estimated that the following revenues will be available in the Water and Sewer Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Water and Sewer Usage Charges $ 450,000

Late Fees and Penalties 4,000

Interest on Investments 73

Appropriation from General Fund 11,830

Total Estimated Revenues $ 465,903

**Section 5:** The following amounts are hereby appropriated from the American Rescue Plan Grant for the operation of the town government and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, inaccordance with the chart of accounts heretofore established for this Town:

Capital Project – WWTP $ 90,000

Capital Projects – Street Lights/Dog Park 103,626

Capital Projects – Christmas Lights 25,000

Total Appropriations$ 218,626

**Section 6:** It is estimated that the following revenues will be available in the American Rescue Plan Grant Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

Total Estimated Revenues $ 218,626

**Section 7:** There is hereby levied a tax at the rate of forty cents ($0.40) per one hundred dollars ($100) valuation of property as listed for taxes as of January 1, 2022, for the purpose of raising the revenue listed "Current Year's Property Taxes" in the General Fund in Section 2 of this ordinance. This rate is based on a total valuation of property for the purposes of taxation of $79,443,292 and an estimated rate of collection of 97%.

**Section 6:** The Town Administrator or a designee is hereby authorized to transfer appropriations as contained herein under the following conditions:

1. Transfers between line item expenditures within a department without limitation and without a report being required.
2. Transfers up to $2,000 between departments, including contingency appropriations, within the same fund. The Finance Officer must make an official report on such transfers at the next regular meeting of the Governing Board.

**Section 7:** Copies of this Budget Ordinance shall be furnished to the Clerk, to the Governing Board, and to the Finance Officer to be kept on file by them for their direction inthe disbursement of funds.

**Adopted this \_\_\_\_27TH \_\_\_\_\_day of June 2022**